STATE REVENUE LIMIT (Article IX, Section 26) FY 1978-79 TO FY 2000-2001

(dollars in millions)

Fiscal Year	FY 1978-79	FY 1979-80	FY 1980-81	FY 1981-82	FY 1982-83	FY 1983-84	FY 1984-85	FY 1985-86	FY 1986-87	FY 1987-88	FY 1988-89	FY 1989-90
	(Base Year)											
Total Revenues	\$10,842.9	\$11,666.6	\$11,401.6	\$11,440.1	\$12,133.5	\$13,788.6	\$14,939.9	\$15,295.9	\$15,873.5	\$16,834.7	\$17,537.2	\$18,750.0
Less: Interfund Transfers	(1,987.0)	(2,221.3)	(1,604.5)	(1,352.5)	(1,094.2)	(1,211.9)	(1,715.4)	(1,145.6)	(1,194.2)	(1,287.5)	(1,196.0)	(1,602.4)
Net Revenues	8,855.9	9,445.3	9,797.1	10,087.6	11,039.3	12,576.7	13,224.5	14,150.3	14,679.3	15,547.2	16,341.2	17,147.6
Add: Tax Credits	40.5	38.8	13.6	12.3	16.8	32.3	43.9	44.2	34.8	37.0	51.8	52.8
Less: Federal Aid	(2,129.7)	(2,452.4)	(2,602.5)	(2,577.9)	(2,768.8)	(3,161.9)	(3,194.4)	(3,498.6)	(3,613.4)	(3,714.7)	(3,861.8)	(4,136.4)
General Obligation Debt	(64.6)	(53.2)	(53.5)	(56.5)	(55.7)	(58.2)	(57.2)	(55.6)	(46.3)	(31.3)	(24.8)	(25.0)
Statutory Adjustment	(103.8)	(108.4)	(111.7)	(116.6)	(128.1)	(145.4)	(155.2)	(156.5)	(162.5)	(365.9)	(418.5)	(675.9)
Revenue Subject to Limit	\$6,598.3	\$6,870.1	\$7,043.0	\$7,348.9	\$8,103.5	\$9,243.5	\$9,861.6	\$10,483.8	\$10,891.9	\$11,472.3	\$12,087.9	\$12,363.1
Limit Calculation:												
Personal Income	\$69,554.0	\$77,943.0	\$86,572.0	\$92,339.0	\$99,314.0	\$99,980.0	\$103,980.0	\$114,408.0	\$123,673.0	\$135,113.0	\$141,618.0	\$152,934.0
Base Ratio Percentage	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
Revenue Limit		\$7,396.8	\$8,215.7	\$8,763.0	\$9,424.9	\$9,488.1	\$9,867.7	\$10,857.3	\$11,736.6	\$12,822.2	\$13,439.5	\$14,513.4
Amount Under (Over) Limit		\$526.7	\$1,172.7	\$1,414.1	\$1,321.4	\$244.6	\$6.1	\$373.5	\$844.7	\$1,349.9	\$1,351.6	\$2,150.3
Fiscal Year	FY 1990-91	FY 1991-92	FY 1992-93	FY 1993-94	FY 1994-95	FY 1995-96	FY 1996-97	FY 1997-98	FY 1998-99	FY 1999-00	FY 2000-01	
Total Revenues	\$20,482.3	\$22,086.5	\$23,432.9	\$25,327.5	\$29,125.6	\$30,309.3	\$31,122.5	\$32,930.6	\$34,727.5	\$36,941.5	\$38,465.9	
Total Revenues Less: Interfund Transfers	\$20,482.3 (1,946.2)	\$22,086.5 (1,852.6)	\$23,432.9 (2,197.9)	\$25,327.5 (2,039.8)	\$29,125.6 (2,036.8)	\$30,309.3 (1,564.2)	\$31,122.5 (1,269.0)	\$32,930.6 (1,499.6)	\$34,727.5 (1,842.0)	\$36,941.5 (1,802.3)	\$38,465.9 (1,910.7)	
Total Revenues Less: Interfund Transfers Net Revenues	\$20,482.3 (1,946.2) 18,536.1	\$22,086.5 (1,852.6) 20,233.9	\$23,432.9 (2,197.9) 21,235.0	\$25,327.5 (2,039.8) 23,287.7	\$29,125.6 (2,036.8) 27,088.8	\$30,309.3 (1,564.2) 28,745.1	\$31,122.5 (1,269.0) 29,853.5	\$32,930.6 (1,499.6) 31,431.0	\$34,727.5 (1,842.0) 32,885.5	\$36,941.5 (1,802.3) 35,139.2	\$38,465.9 (1,910.7) 36,555.2	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits	\$20,482.3 (1,946.2) 18,536.1 18.9	\$22,086.5 (1,852.6) 20,233.9 22.4	\$23,432.9 (2,197.9) 21,235.0 21.4	\$25,327.5 (2,039.8) 23,287.7 21.8	\$29,125.6 (2,036.8) 27,088.8 22.0	\$30,309.3 (1,564.2) 28,745.1 23.0	\$31,122.5 (1,269.0) 29,853.5 23.8	\$32,930.6 (1,499.6) 31,431.0 23.4	\$34,727.5 (1,842.0) 32,885.5 25.9	\$36,941.5 (1,802.3) 35,139.2 27.3	\$38,465.9 (1,910.7) 36,555.2 27.3	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9)	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4)	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6)	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1)	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0)	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9)	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5)	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5)	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7)	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6)	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9)	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5)	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7)	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7)	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7)	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7)	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2)	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0)	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8)	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8)	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6)	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4)	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt Statutory Adjustment	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5) (1,474.7)	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7) (2,400.3)	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7) (1,951.8)	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7) (1,522.5)	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7) (2,040.7)	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2) (1,535.2)	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0) (1,465.5)	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8) (1,638.8)	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8) (1,720.4)	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6) (2,146.4)	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4) (3,199.6)	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt Statutory Adjustment Revenue Subject to Limit	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5)	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7)	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7)	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7)	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7)	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2)	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0)	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8)	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8)	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6)	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4)	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt Statutory Adjustment Revenue Subject to Limit Limit Calculation:	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5) (1,474.7) \$12,311.9	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7) (2,400.3) \$12,540.9	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7) (1,951.8) \$13,435.3	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7) (1,522.5) \$15,473.2	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7) (2,040.7) \$18,585.4	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2) (1,535.2) \$19,798.8	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0) (1,465.5) \$20,694.3	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8) (1,638.8) \$22,072.3	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8) (1,720.4) \$23,208.5	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6) (2,146.4) \$24,362.9	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4) (3,199.6) \$23,907.6	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt Statutory Adjustment Revenue Subject to Limit Limit Calculation: Personal Income	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5) (1,474.7) \$12,311.9	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7) (2,400.3) \$12,540.9	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7) (1,951.8) \$13,435.3	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7) (1,522.5) \$15,473.2	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7) (2,040.7) \$18,585.4	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2) (1,535.2) \$19,798.8	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0) (1,465.5) \$20,694.3	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8) (1,638.8) \$22,072.3	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8) (1,720.4) \$23,208.5	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6) (2,146.4) \$24,362.9 \$255,039.0	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4) (3,199.6) \$23,907.6	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt Statutory Adjustment Revenue Subject to Limit Limit Calculation: Personal Income Base Ratio Percentage	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5) (1,474.7) \$12,311.9 \$161,764.0 9.49%	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7) (2,400.3) \$12,540.9 \$171,003.0 9.49%	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7) (1,951.8) \$13,435.3 \$174,750.0 9.49%	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7) (1,522.5) \$15,473.2 \$185,713.0 9.49%	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7) (2,040.7) \$18,585.4 \$194,687.0 9.49%	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2) (1,535.2) \$19,798.8 \$210,559.0 9.49%	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0) (1,465.5) \$20,694.3 \$228,369.0 9.49%	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8) (1,638.8) \$22,072.3 \$239,330.0 9.49%	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8) (1,720.4) \$23,208.5 \$244,329.0 9.49%	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6) (2,146.4) \$24,362.9 \$255,039.0 9.49%	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4) (3,199.6) \$23,907.6 277,296.0 9.49%	
Total Revenues Less: Interfund Transfers Net Revenues Add: Tax Credits Less: Federal Aid General Obligation Debt Statutory Adjustment Revenue Subject to Limit Limit Calculation: Personal Income	\$20,482.3 (1,946.2) 18,536.1 18.9 (4,733.9) (34.5) (1,474.7) \$12,311.9	\$22,086.5 (1,852.6) 20,233.9 22.4 (5,289.4) (25.7) (2,400.3) \$12,540.9	\$23,432.9 (2,197.9) 21,235.0 21.4 (5,831.6) (37.7) (1,951.8) \$13,435.3	\$25,327.5 (2,039.8) 23,287.7 21.8 (6,273.1) (40.7) (1,522.5) \$15,473.2	\$29,125.6 (2,036.8) 27,088.8 22.0 (6,442.0) (42.7) (2,040.7) \$18,585.4	\$30,309.3 (1,564.2) 28,745.1 23.0 (7,379.9) (54.2) (1,535.2) \$19,798.8	\$31,122.5 (1,269.0) 29,853.5 23.8 (7,653.5) (64.0) (1,465.5) \$20,694.3	\$32,930.6 (1,499.6) 31,431.0 23.4 (7,679.5) (63.8) (1,638.8) \$22,072.3	\$34,727.5 (1,842.0) 32,885.5 25.9 (7,902.7) (79.8) (1,720.4) \$23,208.5	\$36,941.5 (1,802.3) 35,139.2 27.3 (8,571.6) (85.6) (2,146.4) \$24,362.9 \$255,039.0	\$38,465.9 (1,910.7) 36,555.2 27.3 (9,383.9) (91.4) (3,199.6) \$23,907.6	

Source: Michigan Department of Management and Budget, annual "Statement of Revenue Subject to Constitutional Limitation - Legal Basis".